

## Memorandum of Understanding (MoU)

Date: 22 July 2023

This Memorandum of Understanding (MoU) is made and entered into between Baambus Traders Pvt. Ltd., Mumbai, represented by **Usha Govinda Raj**, Director, hereinafter referred to as "Baambus Traders," and Institute of Technology & Management, Nanded, represented by **Dr. S. B. Thorat**, Director, hereinafter referred to as "ITM Nanded."

### Purpose:

The purpose of this MoU is to establish a collaborative framework between Baambus Traders and ITM Nanded to provide internship opportunities for students pursuing various academic programs at ITM Nanded. This partnership aims to enhance the practical knowledge and employability skills of the students while fostering a strong industry-academia relationship.

### Duration:

This MoU shall be in effect for a period of 5 years, commencing from the date of signing, unless terminated earlier by mutual agreement or for any valid reason.

### Terms and Conditions:

#### Internship Opportunities:

Baambus Traders agrees to provide internship opportunities to the students of ITM Nanded. The internships may vary in duration and can be full-time or part-time, as per the requirements of the company and the availability of students.

#### Eligibility Criteria:

The selection of students for internships will be based on the eligibility criteria set by Baambus Traders. ITM Nanded shall share the profiles of interested students, and Baambus Traders will select candidates based on their requirements.



### **Internship Responsibilities:**

Baambus Traders shall assign suitable projects and tasks to the interns, which align with their academic background and future career prospects. The company shall also provide necessary guidance and mentorship during the internship period.

### **Non-Disclosure and Confidentiality:**

During the course of the internship, the students shall have access to sensitive and proprietary information of Baambus Traders. Both parties shall ensure strict compliance with non-disclosure and confidentiality agreements to protect each other's interests.

### **Reporting and Evaluation:**

Baambus Traders and ITM Nanded shall conduct periodic evaluations of the interns' performance and progress. Feedback will be shared with the respective institution to maintain transparency and improvement.

### **Termination:**

Either party may terminate this MoU with a prior written notice of 6 Months. Termination shall not affect the ongoing internships; however, no new internships will be initiated after the termination date.

### **Governing Law:**

This MoU shall be governed by and construed in accordance with the laws of Nanded Jurisdiction.

### **Financial Terms:**

No financial tractions will be involved in any activity conducted by Baambus Traders Pvt. Ltd. All expenses will be borne by Baambus Traders Pvt. Ltd.



**Amendments:**

Any modifications to this MoU shall be made in writing and mutually agreed upon by both parties.

In witness whereof, the authorized representatives of Baambus Traders Pvt. Ltd., Mumbai, and Institute of Technology & Management, Nanded, have executed this Memorandum of Understanding as of the date first above written.

Signature:

**Baambus Traders Pvt. Ltd., Mumbai**

**Usha Govinda Raj**

**Director**



Signature:

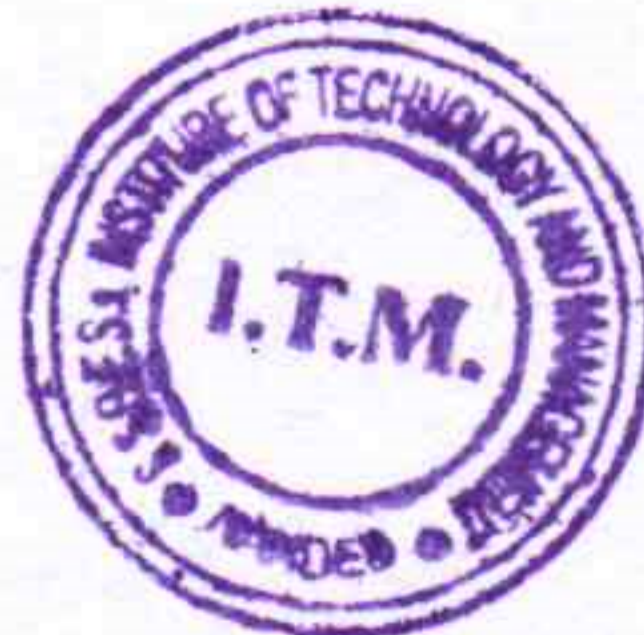
**Institute of Technology & Management, Nanded**

**Dr. S. B. Thorat**

**Director**

**Director**

**Shri Sharda Bhavan Education Society's  
Institute of Technology and Management,  
NANDED**



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